

LEARN AND GROW, with Maybank Education Financing/-i

Pave your way to a brighter future with with an attractive financing.
Enjoy financing up to RM150,000 or up to 150% of collateral value.

HOW CAN YOU FUND EDUCATION FEES?



Main Applicant

- **Malaysian citizen**
- Full-time students: **18 - 25 years old** or
Part-time students: **18 - 35 years old**
- **Covers enrolment** at both local and overseas institutions, including twinning programmes
- **Pursuing a Degree or Professional Programme** recognised by the Malaysian Qualification Agency (MQA) or Ministry of Higher Education (MoHE)
- **Existing or prospective student** in possession of an admission/enrolment letter from the university concerned



Joint Applicant

- Co-applicant (if required) must be a **Malaysian citizen**
- **21 - 65 years old** (not exceeding 70 years at the end of financing tenure)
- **Immediate family member** of applicant
- Minimum monthly household income of **RM10,000**

OPTION 1: Unsecured Financing



Financing Amount

Min: RM10,000
Max: RM150,000



Tenure

Up to 15 years or age 50
(whichever is earlier)



Insurance/Takaful

Encouraged to be taken to insure the outstanding balance of financing amount
(Can be included in financing amount, up to 5% of financing amount)

Competitive interest/Profit Rate



During Study Period

*BR/IBR + 4.05%p.a.



After Study Period

*BR/IBR + 4.75%p.a.

OPTION 2: Secured Financing

Financing Amount



Min: RM10,000
Max: Up to value of course fees or MOA** security to be charged/pledged

Tenure



Property: Up to 20 years or age 70 (whichever is earlier)
Fixed Deposit/Islamic Fixed Deposit/General Investment Account-I Certificate (FD/IFD/GIA-i): Up to 20 years or age 70 (whichever is earlier)
ASB: Up to 30 years or age 70 (whichever is earlier)

Collateral Type/Rates/ Margin of Financing



Property

• *BR/IBR + 1.60%p.a. (Secured portion)
*BR/IBR + 3.75%p.a. (Unsecured portion)
(Up to additional 20% above the collateral value and is capped at RM400,000)



Fixed Deposit/Islamic Fixed Deposit/General Investment Deposit/Certificate (FD/IFD/GIA-i)

• *BR/IBR + 2.00%p.a.
(Up to additional 50% above the collateral value and is capped at RM200,000)



Amanah Saham Bumiputera (ASB) Unit

• *BR/IBR + 1.85%p.a.
(Up to 67% of the unit value)

*Base Rate (BR)/Islamic Base Rate (IBR) at 2.00% p.a. effective 8 May 2020.

**Margin of advance (MOA) is the percentage value of collateral used to determine the amount of a loan.

Steps To Apply



Step 1 Download and fill up the **Maybank Education Financing/-i Application Form**



Step 2 Attach **Required Documents**

- Copy of NRIC of main applicant & (where applicable) joint applicant(s)
- For prospective students
 - University admission/enrolment letter
 - Copy of university course fees schedule by semester or year
- For existing students
 - Latest exam result
 - Copy of university course fees schedule by semester or year
- For secured financing applications
 - Copy of individual/strata title or SPA
 - Copy of FDR/ IFD-i/ GIA-i certificate
 - ASB Statement



Step 3 Submit completed **Form** and **Required Documents** via email to EduRF@maybank.com.my

For more information, visit www.maybank2u.com.my/c/educationloan. You may also reach out to Mohd Anuar at 03-20708833 ext 2292 or Mohd Zamil Zamri at 03-20708833 ext 3289.

